

## MICHIGAN HOUSE OF REPRESENTATIVES

P.O. Box 30014 Lansing, Michigan 48909-7514

## MINUTES OF THE COMMITTEE ON FINANCIAL SERVICES

Wednesday, March 25, 2015

10:30 a.m.

Room 326 House Office Building

The House Standing Committee on Financial Services was called to order by the Chair.

Members present: Reps. Forlini, Pettalia, Callton, Graves, Lucido, Theis, Yanez, Clemente, Gay-Dagnogo, Love.

Members absent/excused: None.

Representative Yanez moved to adopt the minutes of March 4, 2015. There being no objection, the motion prevailed by unanimous consent.

The Chairman laid before the committee a presentation by Mark and Tony Aubrey, representing the Michigan Pawnbrokers Association.

Mark and Tony Aubrey, representing the Michigan Pawnbrokers Association, gave an overview of the pawn industry to the committee. Questions and discussion followed the presentation.

Amy Drumm, with the Michigan Retailers Association, and Ian Somerville, representing Play It Again Sports, testified before the committee. Questions and discussion followed.

Daniel Preston, representing Plato's Closet, and James Riney, representing Plato's Closet, Once Upon A Child, and Style Encore, testified before the committee. Questions and discussion followed.

Jim Small, representing Once Upon A Child and Clothes Mentor, testified before the committee.

Richard Maierle, representing the Clinton Township Police, testified before the committee. Questions and discussion followed.

Trooper Tim Fitzgerald, representing the Michigan State Police, testified before the committee. Ouestions and discussion followed.

Todd Valmassei, representing Once Upon A Child, submitted a card but did not wish to speak.

There being no further business before the committee, the Chair adjourned the meeting, the time being 11:45 a.m.

Rei	oresentative Anthon	y Forlini.	Chair	

Melissa Weipert, Committee Clerk House Financial Services Committee mweipert@house.mi.gov (517) 373-5176